

Plan News

Reduced Fees on Voya Target Solution Trust Funds

Understand what's changing, why and when it's happening.

Great News! The City of Atlanta periodically reviews the investments offered through the City of Atlanta 401(a) Defined Contribution and 457(b) Deferred Compensation Plans (Plans) to ensure they provide competitive long-term performance, consistent investment management and reasonable fees. We are pleased to announce that, effective August 1, 2018, the Plans will offer a lower fee share class for the Voya Target Solution Trust Funds. All funds charge investors investment management fees to help pay for the costs of operating the fund. These fees are deducted directly from the fund. The lower the fee, the more you can keep in the fund.



What's changing?

On August 1, 2018, the investment management fees in the Voya Target Solution Trust Funds will be reduced by 0.02% (2 bps). Your balance and/or future contributions to the funds in the chart below will be impacted by this reduction in management fees from 0.45% to 0.43%. **No action is required.**

Funds with Reduced Management Fees Effective August 1, 2018

Voya Target Solution Trust Fund: 2020 Fund - Class 11
Voya Target Solution Trust Fund: 2025 Fund - Class 11
Voya Target Solution Trust Fund: 2030 Fund - Class 11
Voya Target Solution Trust Fund: 2035 Fund - Class 11
Voya Target Solution Trust Fund: 2040 Fund - Class 11
Voya Target Solution Trust Fund: 2045 Fund - Class 11
Voya Target Solution Trust Fund: 2050 Fund - Class 11
Voya Target Solution Trust Fund: 2055 Fund - Class 11
Voya Target Solution Trust Fund: 2060 Fund - Class 11
Voya Target Solution Trust Fund: Income Fund - Class 11

Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the Fund name refer to the approximate year (the target date) when an investor in the Fund would retire and leave the work force. The Fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date.

Fund information and performance can be viewed in the Investments section on atlanta.beready2retire.com.



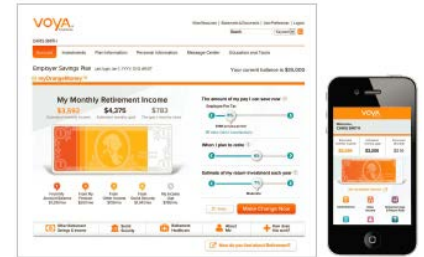
Questions?

If you have any questions, please call (800)-584-6001 to speak with a Customer Service Representative Monday–Friday from 8:00 a.m. – 9:00 p.m. Eastern Time. If you'd like to speak with one of our local representatives* or schedule an appointment, please call Wendy Moy at (678) 462-8623 or Joe Friend at (678) 360-9677.

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You should consider the investment objectives, risks, and charges and expenses of the investment options offered through a retirement plan, carefully before investing. The fund prospectuses and information booklet containing this and other information can be obtained by contacting your local Voya[®] representative. Please read the information carefully before investing.

Group annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money taken from the plan will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. An annuity does not provide any additional tax deferral benefit, as tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does provide other features and benefits, such as lifetime income payments and death benefits.

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